The World of Finance and Complete Legal and Real Estate Record

Several Issues, Recently Notably Depressed, Show Sharp Moving Up Tendencies.

New York, July 13.—The most important feature in the stock market today was the advance in the Bank of England discount rate from 5 to 8 per cent, this being the first change since August 1914, nearly two years ago. The majority of observers, however, were of the opinion that the development had no effect on the local security list.

There was much discussion of the probable connection of the rise in the discount rate with the course of the local money market. Since Monday, however, there have been relaxing tendencies in money, and today these were even more in evidence.

162,346,000 to date.
There was little change in speculative onditions. Prices at the beginning were enerally higher, and the early trading rass characterised by a recovery extending from a fraction to two or three onts, or so. Sharp moving up tendencies ere shown in some issues which have een distinctly depressed recently. Public buying, however, showed no expansion.

NEW YORK MONEY.

was slightly easier in tone. In-which constituted a considerable

FOREIGN EXCHANGE.

Sterling.	demand	6.75 11-1
Sterling.	cabies.	4,76.7-2
Sterling.	(i) days	4.71%
Sterling.	90 days	4.69%
France.	demand	5.91
France.	cables	5.90%
Lire, ch	secha	6.42
Lire on	bles	6.41%
Bubles	checks	30.70

W. B. Hibbs & Co.

New York Stock Exchange. New York Cotion Exchange. Onicego Board of Trade. Washington Stock Exchange.

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CANCEL OF THE OWNER O

915 F St. N.W. JOHN JOY EDSON, President, RANK P. REESIDE, Secretary NEW YORK STOCK MARKET.

NEW YORK CURB MARKET.

COTTON MARKETS.

New York. Open. Bigh. Low. 13.17 13.29 13.11 13.35 13.36 13.39 13.54 13.48 12.80 12.83 72.80 12.81 12.98 12.81 12.98 12.98 12.89 13.13 13.15 13.05

The National Bank Examiner

makes regular and thorough examinations of this bank twice a year just as is done with the national banks. FOUR times a year the accounts of the Company carefully audited by a committee of directors.

FIVE times a year a complete report of the bank's dition is made to the U. S. Comptroller of Currency and published in all daily papers.

THERE'S NOTHING TO HIDE IN



JOHN JOY EDSON, President. LOANS MADE ON COLLATERAL SECURITY.

Washington Gas, However Proves Exception to Tendency of General List.

Coverence List.

Lower levels in local securities featured trading at the local stock market yes terday. The most marked exception the rule was Washington Gas, which advanced from 75 3-4 o 76 3. after one share changed hands at 73 after one share changed hands at 73 after one share changed hands at 73 after one share changed hands at 74 after one share changed hands at 75 after one share changed hands at 76 after one share

Interpret Kern Amendment.

Interpretation of the Kern amendment, relating to interlocking directorates, has been made the subject of an important ruling by the Federal Reserve Board. The amendment permits dual office holding in banks that are not competitors.

The board holds that two banks are in competition, within the meaning of the amendment, if the business engaged in, under normal conditions, conflicts or interferes, or if the cessation of competition between the two would be injurious to customers, or result in appreciably lessening the volume of business of either institution.

Gross earnings of the Southern Rail-way for the first week of the fiscal year, commencing July 1, are reported at \$1,835,856, as compared with \$1,371,331 for the corresponding week of the previous fiscal year. The gain was 15.56 per cent.

Liquidation General.

Liquidation General.

W. B. Hibbs & Co. yesterday received the following analysis of the New York stock market from Logan & Bryan: "Liquidation on a rather broad scale invaded practically all quarters of the industrial department and declines in many instances were rather extensive, especially so in the motor business. There was no news of a startling character and the drooping tendency is attributed principally to the application of a remedy intended to bring relief to a strained technical condition so apparent in the stocks that were exploited to extremes last year. Until the industrial section of the list becomes fortified in a way to resist liquidating sales, and as such a point does not seem to have been reached it is highly probable that the downward movement will be extended."

New York, July 13.—FLOUR—Strong; business in moderate. Kansas straights, to servie, in car leta-ioxa.50: apring retents for July to August, 5.00, 5.00; apring cleans, 4.90a.15; soft straights, to arrives 1.004.50; the hard winter straights for July-August, 5.00 1.004.50. All quotations are on sack basis in whole-size lots.

9a.10.00. Sheady inquiry is moderate. Prime West reflued continent, 14.36; South American, are Brazilian, in logs, 15.60; beef sterring tearine, quiet at 14%.

OIL SECURITIES.

	Furnished by W. B. Hibbs & C	0.
٠	Bid	Askes
	Anglo-American Oil Co., new	. 6
	Atlantic Refining Co	700
	Borne-Scrimer Co	550
	Buckeye Pipe Line Co 90	94
	Chesebrough Mrg. Co	345
٠		75
t.	Continental Oil Co 320	230
n.	Crescent Pipe Line Co	43
1	Cumberland Pipe Line &	90
y.	Eureka Pipe Line	218
	Galena-Signal Oil Co., common 155	158
•	Galena-Signal Oil Co., preferred 138	143
	Illinois Pipe Line Co 169	171
3	Indiana Pipe Line Co 91	93
-	National Tran. Co	. 14
t	New York Trans. Co	200
٠	Northern Pipe Line Co 95	100
	Obto Oil Co	236
	Pierce Oil Co	13
	Prairie Oil & Gas Co	397
	Pratarie Pipe Line Co	223
	Solar Refining Co	290
c I	Southern Pipe Line Co	195
6	Southern Pennsylvania Oil Co 352	355
6	Southwestern Pennsylvania Pipe Line. 107	112
	Standard Oil of California	367
	Standard Oil of Indiana 568	570
	Standard Oil of Kansas 440	650
	Standard Oil of Kentucky	410
	Standard Oil of Nebraska	350
	Standard Oil of New Jersey 520	536
ī	Standard Otl of New York	205
3	Standard Oil of Ohio	380
1	Swann & Finch Co 95	100
ò	Union Tank Line Co 82	- 81
ř.	Vacuum Oil Co	272
8	Washington Oil Co 35	40
n.	Pennsylvania-Mexican Puel	148

NEW YORK GRAIN

Street, part Markinds, but disky new hard way.

Street, markinds and marking a

WASHINGTON STOCK EXCHANGE.

entabed by W. B. Hibbs & Co.

SALES,
Potomac Electric Cook, 5s, 33,000 at 1011s.
Riggs Realty 5s (long), 81,000 at 102, 81,000 at 102.
Capital Traction, 10 at 85%, 5s at 81, 25 at 81.
Washington Gas, 1 at 70%.
Mergeutbaler, 5 at 164%.
Metropolitan National Bank, 8 at 196,
Chaptin & Sacks Manufacturing Company, 10 at 70%, 5 at 170, 6 at 170.
Washington Railway 6s, 5500 at 82%.
Washington Railway 6s, 5500 at 82%.

GOVERNMENT BONDS

Georgetown Gas
American Talephone & Talegraph
TYPE MACHINE STOCKS
Mergenthaler Linotype
Lanston Monotype
TYPES STOCK Greene-Cananea NATIONAL BANK STOO

National Bank of Washington...
TRUST COMPANY STOCE
American Security & Trust...
National Savings & Trust...
Union Trust...

Anteriosa E Union TITLE INSURANCE STOCKS

MISCELLANEOUS STOCKS MISCELLANDOUS STOCKS.
Thapin-Sacks. 196.
District of Columbia Paper Mfg. Co. 25.
American Graphophone comment
American Graphophone preferred. 18.
Merchantz Transfer & Storage. 20.
Neshington Market. 197.
Neshington Market. 197.
Neshington Market. 197.
Neshington Market. 197.

September	1.12%	1.12%	1.10%	1.11
December	1.14%	1.14%	1.134	1.14
CORN-			2000	
July	75%	78%	77%	78
September	7414	75	73%	14
December	63%	64	634	122
OATS-				
July	6114	4114	1014	
September	40%	40%	10-	40
December	12%	62%	41.46	42
				110
July	11177	112000	91000	35
September	24.80	24,80	21.69	
CARD-				
July		10.30	13.10	13.
September	13.42	13.43	13,50	13
RIBS-				
July	1000000	Trans.	W00000	13
September	15.55		13.50	

NEW YORK GRAIN.

New York, July 13.—WHEAT—Firm; fair de mand. No. 1 Northern, f. o. b. 1.31; new No. 2 rod., f. o. f.

COURT PROCEEDINGS

Supreme Court, District of Columbia

Equity Division No. 1.

Juntice Goald.

Kelley vs. Kelley: alimony pendente
lite ordered: plaintiff's attorneys, T. L.

Jones.

French vs. Fendall: order of publication: plaintiff's attorneys, Fred McKee
approved and distribution ordered: plaintiff's attorney.
H. H. Hollander: Dobbins: rule on defendant returnable July 21: plaintiff's attorneys.
H. H. Hollander: Dobbins: rule on defendant returnable July 21: plaintiff's attorneys.
H. H. Hollander: Dobbins: rule on defendant and Trust Company: rule returnable July 21: plaintiff's attorneys.
H. M. Wurnpler.

Evans vs. Evans: referred to Margaret
M. Murray, examiner; plaintiff's attorneys.
R. M. Hudson and J. A. Hicks; defendant's attorney vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Hudson and J. A. Hicks; defendant's attorney vs. Kelley: preport of trustee approved; plaintiff's attorneys.
H. Hudson and J. A. Hicks; defendant's attorney. Reflex vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Hudson and J. A. Micks; defendant's attorney. The condervation of the plaintiff's attorneys.
H. Hudson and J. A. Micks; defendant's attorney. The condervation of the plaintiff's attorneys.
H. Hudson and J. A. Micks; defendant's attorney. The condervation of the plaintiff's attorney.
H. Kelley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. Melley vs. Kelley: report of trustee approved; plaintiff's attorneys.
H. torneys, D. T., Wright, T. M., Wampler, Eillis & Donaldson and A. H. Ferguson.

Circuit Division No. 4.

Justice Gosld.

Prince vs. Washington Terminal Company; and in favor of other five railroads named as co-defendant; plantiff or 18,400 against Washington Terminal Company; and in favor of other five railroads named as co-defendant; plantiff a attorneys, McKenney & Flannery and Hamilton & Hamilton.

Motions for today at 10 a. m.

1—Henderson vs. Mann; attorneys.

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Motion For today at 10 a. m.

1—Henderson vs. Hege, et al.; attorneys.

Motions Henderson vs. Mann; attorneys.

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Motions Henderson vs. Mann; attorneys.

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1—Henderson vs. Mann; attorneys.

1—Henderson vs. Mann; attorneys.

1—Henderson vs. Hege, et al.; attorneys.

2—Henderson vs. Mann;

MISCELE.

A Chambel Paper.

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A Greingholes performed.

A Greingholes performed.

A Greingholes performed.

CHICAGO GRAIN MARKET.

(Things July 11—While the Literroot wheat beautiful the control of the contr

BALTIMORE PRODUCE.

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provide daily. O. B. ZANTZINGER

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